BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months Ended 31st December, 2009

2. Espenditure (a) (Increase)(Increase)(Increase) (b) (Consumption of Flaw Materials/Services) (c) Purchase of Traded Goods (c) Purchase of Traded Goods (d) Employees Cost (e) Depreciation (g) Employees Cost (e) Depreciation (g) Total (Rs								
Exceptional terms Color			Ended 31st Dec. 2009	Ended 31st Dec. 2008	Ended 31st Dec. 2009	Ended 31st Dec. 2008	Accounting Year 2008-09			
(a) [ncrease]Decrease in Stock in Trade (3.37) (5.00) (4.52) (1.12) (0.02) and Work-in-Progress (0.02) and Work-in	1.	Net Sales/Income from Operations	404.25	404.90	1203.97	1279.07	1656.96			
(b) Consumption of Raw Materials/Services 313.62 325.61 926.71 1032.07 1305.44 (c) Purchase of Traded Good 2 - 1.52	2.	(a) (Increase)/Decrease in Stock in Trade	(3.97)	(5.00)	(4.52)	(1.82)	(0.02)			
(d) Employees Cost (e) Depreciation (2.619 21.22 82.88 62.87 101.24 (e) Depreciation (2.62 27.75 8.58 8.07 10.52 (f) Other Expenditure (2.62 27.75 8.58 8.07 10.52 8.28 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 84.28 121.13 93.05 94.29 92.08 117.13 124.85 94.25		(b) Consumption of Raw Materials/Services	313.62		926.71					
(i) Other Expenditure (g) Total 30.31 25.54 30.05 84.28 121.13 (g) Total 368.97 371.84 1106.70 1186.99 153.83 36.8 7 371.84 1106.70 1186.99 153.83 36.8 7 371.84 1106.70 1186.99 153.83 36.8 7 371.84 1106.70 1186.99 153.83 36.8 17.17 37.18 36.8 17.17 37.18 36.8 17.17 37.18 36.8 17.17 37.18 36.8 17.17 37.18 36.8 17.17 37.18 36.8 17.17 37.18 36.8 17.18 3			26.19							
(g) Total 388.97 371.44 1106.70 1186.99 1539.83 3. Profit from Operations before Other Income, 35.28 33.06 97.27 92.08 117.13 interest & Exceptional Items (1-2) 3.24 4.55 27.58 22.01 39.61 5. Profit before Interest & Exceptional Items (3-4) 15.57 27.58 12.01 39.61 15.67 Exceptional Items (3-4) 15.67 27.58 12.01 39.61 15.79 37.31 124.85 1114.09 156.74 Exceptional Items (3-4) 15.67 27.79 10.78 15.67 3.16 5.18 110.93 151.56 15.18 110.93 151.56 15.18 110.93 151.56 15.19 15.29 15.										
Minterest & Exceptional Items (1-2) 4. Other Income 5.92 4.25 27.58 22.01 39.61										
5. Profit before interest & Exceptional Items (3+4)	3.		35.28	33.06	97.27	92.08	117.13			
Exceptional Items (3+4) 6. Interest	4.	Other Income	5.92	4.25	27.58	22.01	39.61			
7. Profit after Interest but before Exceptional Items (6-6) 8. Exceptional Items (6-6) 8. Exceptional Items (7-8) 9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 13.85 12.79 41.25 37.30 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10) 12. Extraordinary Items (net of Tax expense)	5.		41.20	37.31	124.85	114.09	156.74			
Exceptional Items	6.	Interest	0.71	0.78	1.67	3.16	5.18			
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8) 10. Tax Expense 13.85 12.79 41.25 37.30 49.95 11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense)	7.		40.49	36.53	123.18	110.93	151.56			
activities before Tax (7-8) 10. Tax Expense 13.85 12.79 41.25 37.30 49.95 11. Net Profit(+)/Loss(-) from Ordinary 26.64 23.74 81.93 73.63 101.61 Activities after Tax [P-10] 12. Extraordinary Items (net of Tax expense)	8.	Exceptional Items	-	-	-	-	-			
11. Net Profit(+)/Loss(-) from Ordinary	9.		40.49	36.53	123.18	110.93	151.56			
Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense)	10.	Tax Expense	13.85	12.79	41.25	37.30	49.95			
13. Net Profit(+)Loss(-) for the period [11-12] 26.64 23.74 81.93 73.63 101.61 14. Paid-up Equity Share Capital 16.29 16.29 16.29 16.29 16.29 16.29 15. Reserves excluding Revaluation Reserves 372.06 16. Earnings per Share (Rs.) [7] (a) Basic & Diluted EPS before Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (b) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Percentage of Shares 62.21,381	11.		26.64	23.74	81.93	73.63	101.61			
14. Paid-up Equity Share Capital 16.29 1	12.	Extraordinary Items (net of Tax expense)	-	-	-	-	-			
(Face Value per share - Rs. 10/-) 15. Reserves excluding Revaluation Reserves 372.06 16. Earnings per Share (Rs.) [*] (a) Basic & Diluted EPS before Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (b) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic & Diluted EPS after Extraordinary Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 14.58 50.31 45.21 62.39 (c) Basic Policy Items 16.36 15.30 (c) Basic Policy Items 16.36 (c) Basic Policy Items 16	13.	Net Profit(+)/Loss(-) for the period [11-12]	26.64	23.74	81.93	73.63	101.61			
16. Earnings per Share (Rs.) [*] (a) Basic & Diluted EPS before Extraordinary Items	14.		16.29	16.29	16.29	16.29	16.29			
(a) Basic & Diluted EPS before Extraordinary Items (b) Basic & Diluted EPS after Extraordinary Items (c) Basic & Diluted EPS after Extraordinary Items (d) Basic & Diluted EPS after Extraordinary Items (e) Basic & Diluted EPS after Extraordinary Items (f) Basic & Diluted EPS before Extraordinary Items (f) Basic & Diluted EPS after Extraordinary Items (f) Basic & Dilute E	15.	Reserves excluding Revaluation Reserves					372.06			
- Number of Shares - Percentage of Shareholding 38.20% 38.	16.	(a) Basic & Diluted EPS before Extraordinary Items								
a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Number of Shares - Percentage of Shares (as a % of the total 100% 100% 100% 100% 100% 100% 100% 100	17.	- Number of Shares								
- Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total 1,00,64,700 1,00,6	18.									
shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of Shares - Number of Shares (as a % of the total 100% 100% 100% 100% 100% 100% 100% 100		- Number of Shares	-	-	-	-	-			
b) Non-encumbered - Number of Shares - Number of Shares - Number of Shares - Percentage of Shares (as a % of the total 100% 100% 100% 100% 100% 100% 100% 100			-	•	•	•	-			
- Number of Shares - Number of Shares - Percentage of Shares (as a % of the total - Percentage of Shares (as a % of the total - 100% -			-	-	-	-	-			
Percentage of Shares (as a % of the 61.80%		Number of Shares Percentage of Shares (as a % of the total								
(i) In respect of shares held by BLIL. Notes: (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary. (ii) Net Sales/Income from Operations excludes Excise Duty. (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 29th January, 2010. (iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement. (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter.		 Percentage of Shares (as a % of the 	61.80%	61.80%	61.80%	61.80%	61.80%			
(iii) Net Sales/Income from Operations excludes Excise Duty. (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 29th January, 2010. (iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement. (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter.	(*) (**) (\$) Notes	Excludes 61.8% shares held by Balmer Lawrie Investment In respect of shares held by BLIL.) which is a Gov	ernment Comp	any.				
(iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 29th January, 2010. (iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement. (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter.	(i)									
Directors at its meeting held on 29th January, 2010. (iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement. (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter.	(ii)	Net Sales/Income from Operations excludes Excise Duty.								
of Clause 41 of the Listing Agreement. (v) The Company did not have any investor complaint pending at the beginning and end of the Quarter.	(iii)									
	(iv)									
	(v)									

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Rs. in Crores

		Quarter Ended 31st Dec. 2009 (Unaudited)	Quarter Ended 31st Dec. 2008 (Unaudited)	9 Months Ended 31st Dec. 2009 (Unaudited)	9 Months Ended 31st Dec. 2008 (Unaudited)	Previous Accounting Year 2008-09 [Audited]
1.	Segment Revenue [Net Sales/Income]					
	a. Industrial Packaging	83.29	57.42	268.41	236.28	299.17
	b. Logistics Infrastructure & Services	88.43	100.74	250.96	308.95	398.22
	c. Travel & Tours	143.92	180.48	432.24	526.39	662.36
	d. Greases & Lubricants	77.96	49.37	218.12	156.72	231.33
	e. Others	13.83	19.75	43.46	59.49	76.08
	Total	407.43	407.76	1213.19	1287.83	1667.16
	Less : Inter Segment Revenue	3.25	2.94	10.26	9.68	11.28
	Add : Other un-allocable Revenue	0.07	0.08	1.04	0.92	1.08
	Net Sales/Income from Operations	404.25	404.90	1203.97	1279.07	1656.96
2.	Segment Results [Profit/(Loss) before Tax & Interest]					
	a. Industrial Packaging	5.64	0.80	19.80	10.08	17.12
	b. Logistics Infrastructure & Services	24.17	26.77	64.81	70.67	102.41
	c. Travel & Tours	5.28	5.93	15.10	17.03	22.72
	d. Greases & Lubricants	9.13	4.31	24.99	11.19	16.06
	e. Others	0.92	1.95	1.49	3.63	4.40
	Total	45.14	39.76	126.19	112.60	162.71
	Less : (i) Interest	0.71	0.78	1.67	3.16	5.18
	(ii) Other un-allocable expenditure (Net of un-allocable Income)	3.94	2.45	1.34	(1.49)	5.97
	TOTAL PROFIT BEFORE TAX	40.49	36.53	123.18	110.93	151.56
3.	Capital Employed					
	a. Industrial Packaging	93.32	115.12	93.32	115.12	90.27
	b. Logistics Infrastructure & Services	25.67	9.32	25.67	9.32	7.68
	c. Travel & Tours	85.35	111.51	85.35	111.51	73.61
	d. Greases & Lubricants	79.95	68.24	79.95	68.24	64.69
	e. Others	237.21	145.05	237.21	145.05	157.40
	Total	521.50	449.24	521.50	449.24	393.65

On behalf of the Board of Directors

(K. SUBRAMANYAN)
Place : Kolkata Director (Finance)
Date : 29th January, 2010